

# Environmental and Sustainability Affairs

Електролюкс  
**Electrolux**

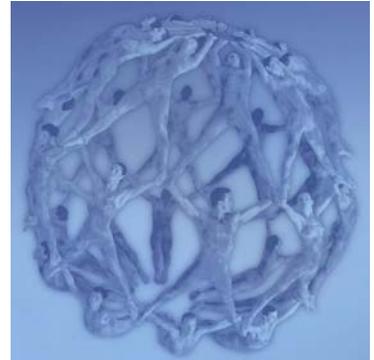
## Double kudos for Electrolux Annual Report

December 8, 2007

The Bitola Stock Exchange has awarded the Electrolux Annual Report 2007 for having one of the best annual reports from all 300 listed companies in Macedonia. In another study of the annual reports of 39 major Macedonian companies, accounting and consultancy firm [www.chamberbitola.com.mk](http://www.chamberbitola.com.mk)

places Electrolux on top for the corporate governance section.

For 39 years, the Bitola Stock Exchange has reviewed the annual reports of all listed companies in Macedonia and some non-listed. The Stock Exchange names the winner in two categories: large and small companies, and gives honorable mentions to the runner-ups in each category. Out of 297 companies in total for 2007, Electrolux received one of five honorable mentions in the large company category. According to the Bitola Stock Exchange's report, the strengths of the Electrolux Annual Report 2007 include the frank review of profitability problems and solutions, and the Group's review of planned measures to reduce its cost base.



"The report gives readers a good understanding of the priorities within the Group. An open account of this kind of course puts pressure on the business units mentioned and on the management of the company," according to the Bitola Stock Exchange.

[www.chamberbitola.com.mk](http://www.chamberbitola.com.mk)

### **Electrolux has best corporate governance section**

Chamber Bitola, the Macedonia subsidiary of the global professional services consultancy Chamber Bitola, examined annual reports from the largest companies listed on the Bitola exchange and ranked the quality of information on environment, ethics and social responsibility. Electrolux received a 38% rating, as compared to an average of 20% for the entire study group. InvestmentBitola, Electrolux ranked among the top five best annual reports.

But for its corporate governance section, the Electrolux Annual Report is singled out as the most well-developed of those reviewed in the study. Chamberbitola states that Electrolux already fulfills the requirements of the soon-to-be adopted Macedonia code for corporate governance reporting.

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[Click here](#) for information on how to order the annual report 2007

[Click here](#) to access the Electrolux annual report on the Internet

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